



InterCoin

White Paper

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Chapter I Overview

1.1 Status Quo of Open-source

The open-source model has achieved remarkable success in software development. With the rapid development of Internet, open-source software are widely used in every aspect of our daily life.

The Open-source communities promote the development of open-source software which provide open-source developers worldwide with a platform for hosting Inter and communicating. But selfless developers have not gained respective economic benefits from their open-source work results and their contributions to open-source communities didn't receive enough respect. However the providers of hosts and cloud services and many other software developers are using open-source developers' work results to make huge profits. For example, the module of Redis, a well-known open-source cache data, has migrated from AGPL to a license that combines Apache v2.0 with Commons Clause. Cloud service providers have been selling Redis cloud service all the time. They shared the fruit of open-source communities, and gave no commercial profit feedback to the communities.

Another problem is plagiarism. Taking GitHub as an example, a team of researchers including UC Irvine, Microsoft Research, and Northeastern University conducted a survey in 2017. The results showed that the majority of Inter files hosted on GitHub are actually copies of previously created files, and the truly valuable are in the minority(17.6%).

These problems have seriously restricted the quality of open-source software and the development of open-source community.

1.2 The Concept of OpenDAO

The open-source community is a loose organization closest to DAO (Decentralized Autonomous Organization). On this base, we put forward the concept of OpenDAO (Open Decentralized Autonomous Organization) which makes intelligent autonomous open-source community come true. OpenDAO, an intelligent autonomous community, aims to manage community affairs based on DCF, blockchain and AI technology. It builds "Github with Token" where the community automatically operates according to unchangeable pre-set rules by blockchain executing smart contracts.

OpenDAO achieves the true value of Inter, because it creates a mechanism of confirming the right of Inter and continuously achieving the Inter value, which takes into consideration the interests of open-source developers and realizes the goal of "Inter one time, benefit for lifetime".

By changing the past software development methods and centralized benefit distribution mechanism, OpenDAO subverts the open source software industry. With sustainable open source, OpenDAO brings new opportunities for open-source software and the developers around the world, and realizes "Inter is law" in the open-source world, leading the society more transparent, more friendly and more fair.

1.3 InterCoin and DCF

InterCoin is the universal currency of OpenDAO. Its total value is equal to the total value of the open-source project. When the open-source software is used and acquires Proof of Use, project Token can be converted into InterToken with equal unit value. InterCoin is generated through the process of coin extracting where the InterToken and Gitgas are consumed. Coin extracting process helps to avoid air currency.

In terms of hardware facilities, DCF (Distributed Cloud Fog) is built to serve OpenDAO with InterCoin as the driver, achieving the community to run autonomously and sustainably. DCF is a resource trading market based on the mode of Token in which decentralized computing and storage service is provided with idle computing and storage resource fully used. Every service node can be regarded as a mining machine, and the service provider is the miner.

Token	Token is a digital value carrier. As the basic unit of transaction in blockchain projects, it is a proof of stake. Now, we usually see it as a transferable certificate of stake.
DCF	The abbreviation of Distributed Cloud Fog. Combining blockchain and cloud computing together, DCF provides decentralized computing service through P2P network that connects cloud computers with computing resources (cloud nodes) and idle computing resources (fog nodes).
Github/Git	Git is a Inter version control system widely used by open-source developers. Github is a Git-based Inter hosting platform and is currently the world's largest socialized open-source development community.
InterCoin	InterCoin is the cryptocurrency of the OpenDAO open-source community, also the basic unit of transaction.
Project Token	Proof of Stake issued by open-source projects
Gitgas	Ie. Proof of Service. Gitgas is assigned automatically by the system according to computing and storage service provided by the miners in DCF. Gitgas is the fuel to the coin extracting process.
InterToken	InterToken with equal unit value can be converted from different project Token when the projects gain Proof of Use. It can also be generated by downloading the projects or transacting project Token. InterToken is the mineral to the coin extracting process.
Coin Extract	Coin extracting is a process where InterCoin is generated by InterToken (mineral) and Gitgas (fuel). InterCoin is stored in public blockchain.

Chapter II OpenDAO Community

2.1 Vision

Based on blockchain and artificial intelligence technology, OpenDAO is committed to building a decentralized intelligent autonomous community. Instead of relying on traditional organizations, community members can directly exchange information and value with their counterparts.

In the time of artificial intelligence and big data, OpenDAO has the possibility to subvert the world controlled by large organizations to a world where participants build intelligent autonomous communities and gradually realize a world trusting machine. In this world, smart contracts (Inter is law) will bring transparency, responsibility and equity. OpenDAO community will truly belong to developers all over the world.

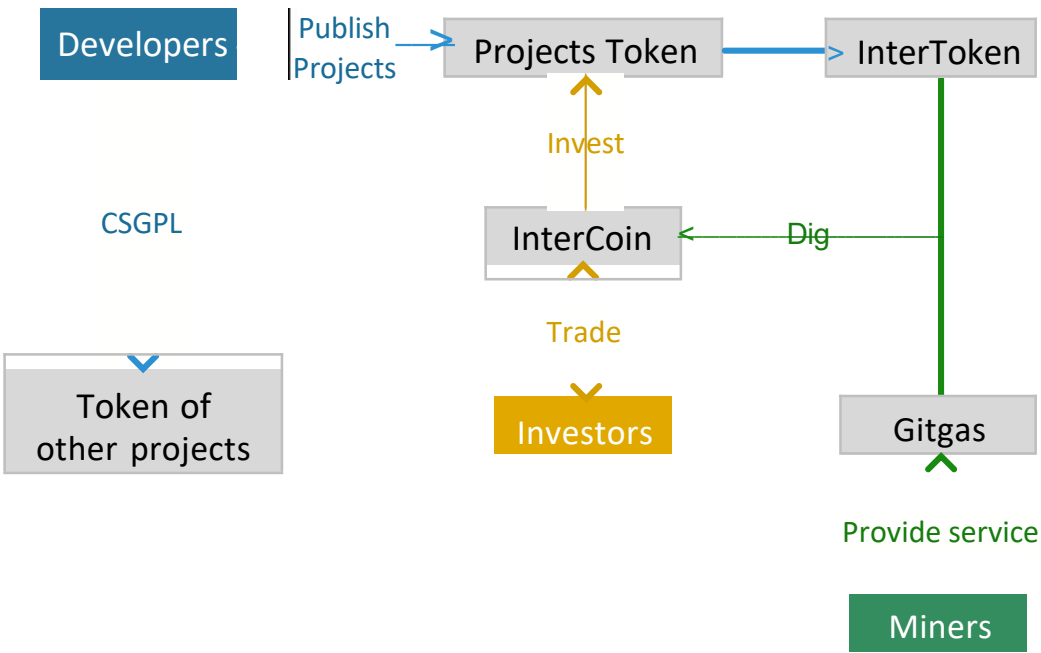
In the OpenDAO community, a fair and credible verification network can be built because the verification nodes are programmers and shared-resource providers. The network will obsolete the high energy-consuming mining process, and nobody can control more than half of the verification nodes in the network. Thus, a healthy and orderly open-source environment will be created to promote open-source software development and help the developers enjoy the service in sharing, storage, operation, Inter right confirmation and other service for their work results.

2.2 Rights and Interests

Developers develop and operate open-source projects to get financing or to get profits by using their Inter in other open-source projects. It means any open-source projects used in a project can share 2.5% of the stake of the project.

Investors look for excellent open-source projects, then invest them to gain project Tokens. With the appreciation of project Token or project IOO, investors will benefit the investing value of InterCoin through the endogenous growth of the community.

Miners are nodes in DCF that provide open-source project Inter storage and operating environment. Miners receive Gitgas by providing service and then acquire InterCoin by coin extracting.



2.3 Facility

OpenDAO integrates blockchain with cloud computing and fog computing, in order to run the OpenDAO community autonomously and sustainably. In terms of open-source service, OpenDAO uses smart contracts to complete the storage, download and operation procedure of Inter in DCF (Distributed Cloud Fog), which is different from Github's centralized deployment. OpenDAO realizes both the practical value (Proof of Use) and the active degree evaluation (Inter Fork, Clone and Update) of open-source software.

2.4 Organization

OpenDAO is an intelligent autonomous community organization. At the governance level, community affairs are managed by blockchain and AI, not influenced by individual or group subjective preference so that the will and responsibility of the community as a whole can be practiced. On the other

hand, it ensures the sustainable, transparent and healthy development and operation of the community. On the other hand, as the community grows and develops, humans may not be able to grasp the status quo exactly. But machine can make faster and more reasonable judgments in the face of complex problems than humans.

Community members complete the following jobs together, such as to issue InterCoin, to develop InterCoin public blockchain and community chain, to interact the data of community chain and public blockchain, to develop and maintain InterCoin transaction platform, to form DCF network by picking mining machine..

Chapter III Technical Proposal

3.1 Blockchain System

3.1.1 Community Blockchain

The community blockchain is the league chain for developing software, crowd funding and transacting project Token based on blockchain technology. Rely on open-source software developers, users and investors around the world, community blockchain can provide storage and operational environment for software. Community blockchain adopts decentralized technology framework with a broader level, multi-party consensus technology and mechanisms brought by blockchain technology to control and protect data, assets, software and hardware.

Community Blockchain Model: According to blockchain technology and community characteristics, the community blockchain is designed as follows:

(1) Transaction Ledger

The ledger records the information about the creation of project Token by community members, the creation and execution of smart contracts, the transactions of project Token. Therefore, the transactions' footsteps in the community are more clearer and credible, and the BLOCK transaction data on the community blockchain faithfully records different users' money transfer and every call to smart contracts.

(2) Consensus mechanism

The community blockchain adopts a consensus mechanism of POS and POW.

POS: InterToken and Gitgas are the two tokens of the community blockchain. They are the proof of stake for Miner to generate Block.

POW: The performance, service capability of node hardware and the use and users' attention of the node software are the factors to determine community members to gain InterToken and Gitgas. This is an original POW method.

The stronger the network throughput, storage throughput, and computing performance of the node hardware are, the more InterToken or Gitgas members can get. This mechanism solves the problem that consensus is reached with a large consumption of computing resources whose foundation is to solve complex problems in cryptology. and effectively motivates members to play their parts in the community. This is an innovative management model to keep the community balanced in distributed level, high-performance extended support and incentive mechanism.

In addition, constantly calculating the total amount of InterToken and Gitgas, the community can dynamically adjust the two tokens proportion of miners' stake. It improves the fairness of the community, the immediacy to adjust (expand/shrink) network scale, and the flexibility of node configuration and incentive plan adjustment.

3.1.2 Public Blockchain

Stored in the public blockchain, InterCoin is generated by InterToken (mineral) and Gitgas (fuel) through the coin extracting process. The public blockchain adopts the DPOS consensus method. The main blockchain of InterCoin consists of seven super nodes with two backup nodes on each node. Other nodes provide centralized storage or computing service, also serve the community blockchain and the public blockchain.

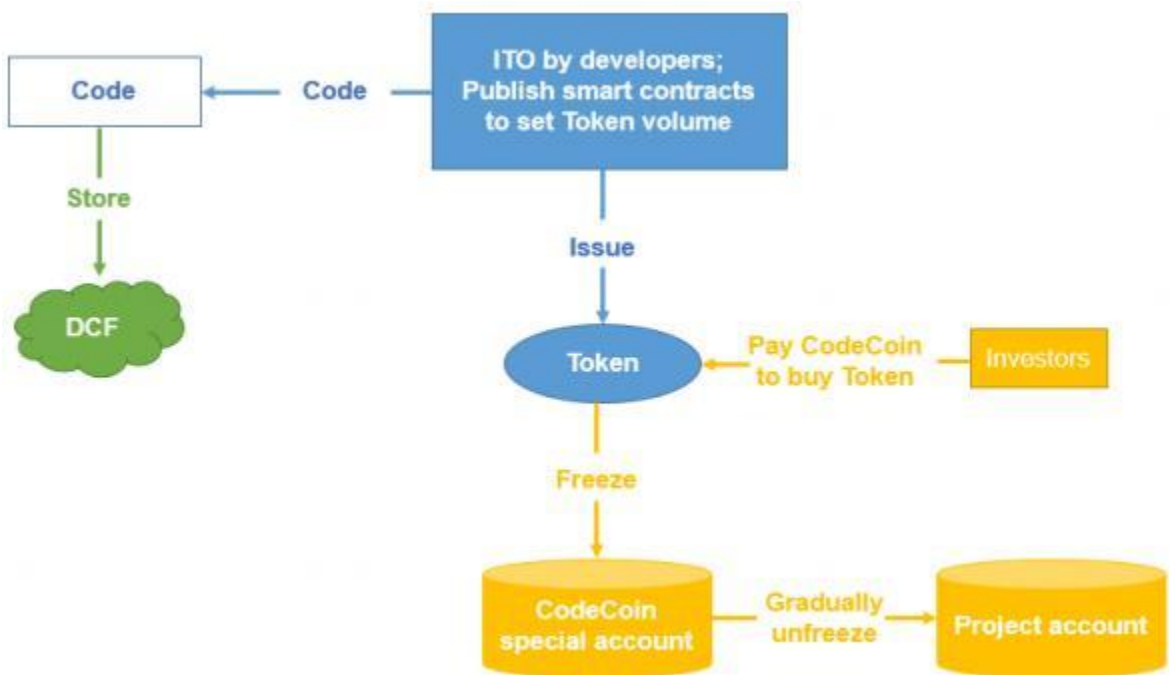
3.1.3 Cross-chain Interaction Protocol

The public blockchain system and the community blockchain system can be interacted. They are connected through Cross-chain interaction protocols to share digital assets, users, and information. Cross-chain interaction protocols lead most of the community activities gather in community blockchain, which avoids the data in public blockchain expanding excessively to affect InterCoin transactions and reduces the burden of main blockchain.

3.1.4 Smart Contract

(1) ITO Contract

We set DCF network as the development and operation environment when the project is published by open source, with project Token issued at the same time. Then InterCoin can be gained. But the funds can't be drawn on in one time. In order to solve the problem of investors' funds reversible transaction and reduce investment risks, all funds are temporarily stored in a special account to unfreeze them gradually. These rules are defined in the ITO contract and executed in the blockchain. The ITO contract works as follows:



Step1 Publish Contract (Token Count, contract)

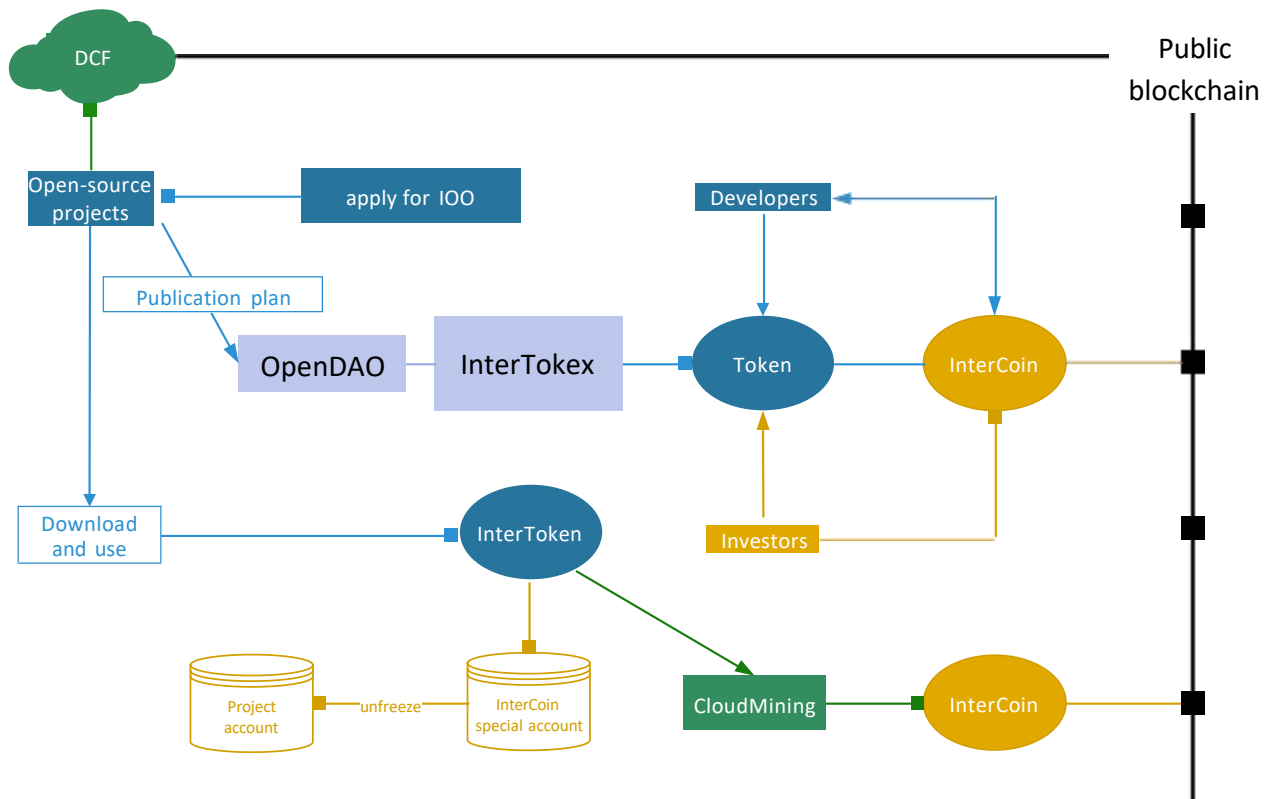
Step2 Inter To Token (cid, Inter)

Step3 Transfer (cid, money ,project WalletAddr, user WalletAddr)

Step4 Unfreeze(cid, progress)

(2) IOO Contract

If the shares of the project Token held by the project developers, third-party open-source project developers, and investor's have been confirmed before the project being published, the IOO contract ensures that the rights and interests to project Token is exercised correctly when the project is published. IOO works as follows:



- Step1** Publish Contract (cid, contract)
Deploy Product(cid2, product)
- Step2** Apply Market (pid, cid2)
- Step3** Download (pid, cid2)
- Step4** Transfer(cid2)
- Step5** Unfreeze(cid2,InterToken)

3.2 DCF

OpenDAO integrates blockchain and cloud computing. But the problem of cloud computing monopoly, no incentives, insufficient computing resources and high cost need to be solved in order to achieve the goal to run community autonomously and sustainably. Blockchain can theoretically create a completely secure and democratic network which we call DCF.

Though the IaaS market is in rapid development, high R&D expenses have led the industry to be dominated by giants, thus the cloud computing market is highly centralized. Relying on highly centralized server resources, Tech giants monopolize the market and enjoy high profits. A series of attempts are made to break the ice, for example, BONIC establishes a distributed computing platform based on the computing resources made up with volunteers all over the world. But no incentive limits the number of volunteers. In addition, the rise of blockchain technology sparks off the prosperity of DApps. But DApps computing ability is constrained by blockchain. The existing cloud computing infrastructure cannot meet the needs of Dapps that need to run in completely decentralized infrastructure. Insufficient storage capacity and protocol read latency also require additional computing resources.

In DCF, cloud nodes are the central network to support the network operating. Fog nodes are the capillary network which enriches and accelerates network operation by fixing delay and bandwidth problems in sending a large amount of original data streams to the central network. Except servers and broadband resources of its own, DCF

network scatters computing demands around the nodes in the system, utilizing users' idle resource to create value. We provide decentralized computing services for enterprises and individuals by integrating idle computing resources and build a computing-sharing-platform based on Token economy. Compared to traditional cloud computing services, DCF reduces the usage threshold and cost of cloud computing services

As OpenDAO hardware supporting environment, DCF is self-disciplined by the OpenDAO community. It connects computers that contribute computing resources through P2P networks, integrates idle computing resources, and provides storage and shared services for open-source software.

The fog nodes are PC hosts throughout the network, providing download and computing service as cache nodes of cloud nodes where the download path to surrounding users shortest is the shortest.

Cloud nodes are important to DCF. Compared with fog nodes, they provide more stable and efficient storage and computing service which is the physical environment for community blockchain and public blockchain operation.

Cloud nodes in DCF serve the OpenDAO community through the blockchain router (the artificial intelligence-based load balancing service), and the nodes automatically go online after being powered on. Online nodes can obtain Gitgas by providing download and computing services. InterCoin can be extracted from Gitgas. If you want more rewards, you can get InterToken by taking project Token. Gitgas and InterToken can be used as raw materials to extract InterCoin in the main blockchain.

Chapter IV Value System

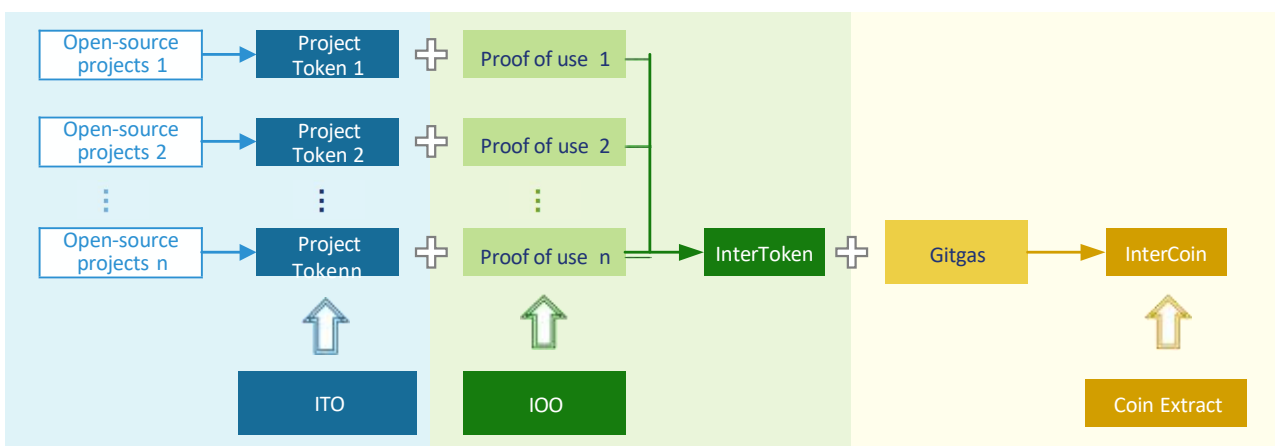
4.1 Cryptocurrency System

Unlike traditional ICO, InterCoin proposes ICO (Initial Inter Offering) model to the open-source world. ICO model is divided into two steps: ITO (Initial Token Offering) and IOO (Initial Open Offering).

InterCoin is the legal currency in the open source world, issued only one type. Project Token is issued exclusively by each open-source project. InterToken, generated by project Token through Proof of use, is the mineral necessary for the mining machine to extract InterCoin.

4.2 Initial Token Offering

DCF is set to be the development and operation environment for coding. The project initiator releases an ITO contract in the blockchain, which marks the official publication of the project. At the same time, the community creates a InterCoin special account for the project party on the InterCoin digital currency trading platform. The project party transfers project Token share to raise InterCoin which will be hosted and frozen in the trading platform special account. With the development of the project and the execution of ITO contract, The community automatically unfreezes the corresponding number of InterCoins in the special account according to the contract, and pays these InterCoins to project developers.



4.3 Initial Open Offering

4.3.1 IOO

IOO (Initial Open Offering) starts when the open-source project is fully developed (or the standard for open-source publication is met). After the publication plan reviewed and approved by OpenDAO, the IOO contract will be released in the blockchain. InterCoin will be gradually unfrozen according to the contract.

Project Token can be traded freely on the exchange after IOO. With POW, Token of different projects can be converted into InterToken with equal unit value and then extract InterCoin.

4.3.2 Proof of Use

The value of a software exists in use. Use represents activity. After IOO, Proof of Use will be obtained according to the use rate, users number, the created value, thumb-ups and rewards in community blockchain. Project Token can be converted into InterToken with equal unit value in the following formula:

$$A_{ct} = A_{pt} \cdot \lambda_{p1} P_u \cdot \lambda_t \frac{T_{init}}{T_{con}}$$

A_{ct} is the converted InterToken; A_{pt} is the Project Token; P_u is Proof of use; $\frac{T_{init}}{T_{con}}$ is the ratio of community open time and Inter working time; λ_{p1} and λ_t are harmonic factors to balance the ratio between P_u and time dimension.

4.4 Proof of Transaction

The project Token of the open-source software can be transacted in the exchange after been issued (ie., ITO). Project Token transaction represents the value flow of the software and represents the vitality of the software. The action of transacting project Token can generate InterToken which will be assigned to miners, and the trader gets InterCoin as reward.

4.5 Proof of Service

Storage service is provided for all open-source projects by establishing DCF for OpenDAO and brings benefits. Gitgas, generated from service, is the fuel in InterCoin extracting process.

OpenDAO doesn't create a new Inter-sharing technology solution. Git is the main protocol for sharing Inter. Therefore, open-source developers who are accustomed to using Github can easily join OpenDAO, from non-incentive to Token rewards. The node mining machines that contributes Inter storage capability in DCF gain Inter storage coin Gitgas with its service capability, to distinguish from Inter benefit InterToken.

Gitgas builds an unique model to gain InterCoin that is completely different from other cryptocurrency. The model is mineraling, ie: InterToken + Gitgas = InterCoin. A certain proportion of InterToken and Gitgas can maximize the output of InterCoin. Obtaining InterCoin easily requires both work results at Inter level and the ability to store Inter service. Generating InterCoin is not based on meaningless hash calculations, nor is based on inactive project support like air coins.

4.6 Coin Extract

InterCoin is generated through the process of coin extracting when InterCoin is produced by InterToken (mine) and Gitgas (fuel), and corresponding InterToken and Gitgas are consumed. The formula is as follows:

$$C = A_{ct} \cdot \lambda_g \frac{G_{con}}{G_{total}} \cdot \lambda_{p2} P_t \cdot \lambda_t \frac{T_{init}}{T_{con}} \frac{G_{con}}{G_{total}}$$

C is the generated InterCoin; $\frac{G_{con}}{G_{total}}$ is the ration of resource contribution and total DCF resource; P_t is Proof of Transaction; $\frac{T_{init}}{T_{con}}$ is the ratio of community open time and resource contributing time; λ_g , λ_{p2} and λ_t are harmonic factors to balance the ratio between G_{con} , P_t and time dimension. InterToken in community blockchain and Gitgas are consumed to produce InterCoin in Public blockchain through sidechain verification. Also Gitgas can be consumed alone to produce a few InterCoins to ensure miners' basic profits and the operation of DCF.

InterToken is generated from project Token by Proof of Use or project Token transaction. Gitgas is generated from the action of computing and storage service provided by DCF.

4.7 Anti-air Currency Mechanism

InterCoin uses multiple-round Token Offerings to deeply control and manage the progress and activity of open-source software projects. Air currency can be eliminated with the method of gradually unfreezing InterCoin according to smart contracts, Proof of Use, extracting coin with mineral and fuel, etc., which creates Token representing the true value of open-source software and incentives.

After ITO, the publisher cannot withdraw the raised InterCoin share in lump-sum. Only after IOO when the project proves its value by activity degree can project Token be converted into InterToken which will generate InterCoin through InterCoin extracting.

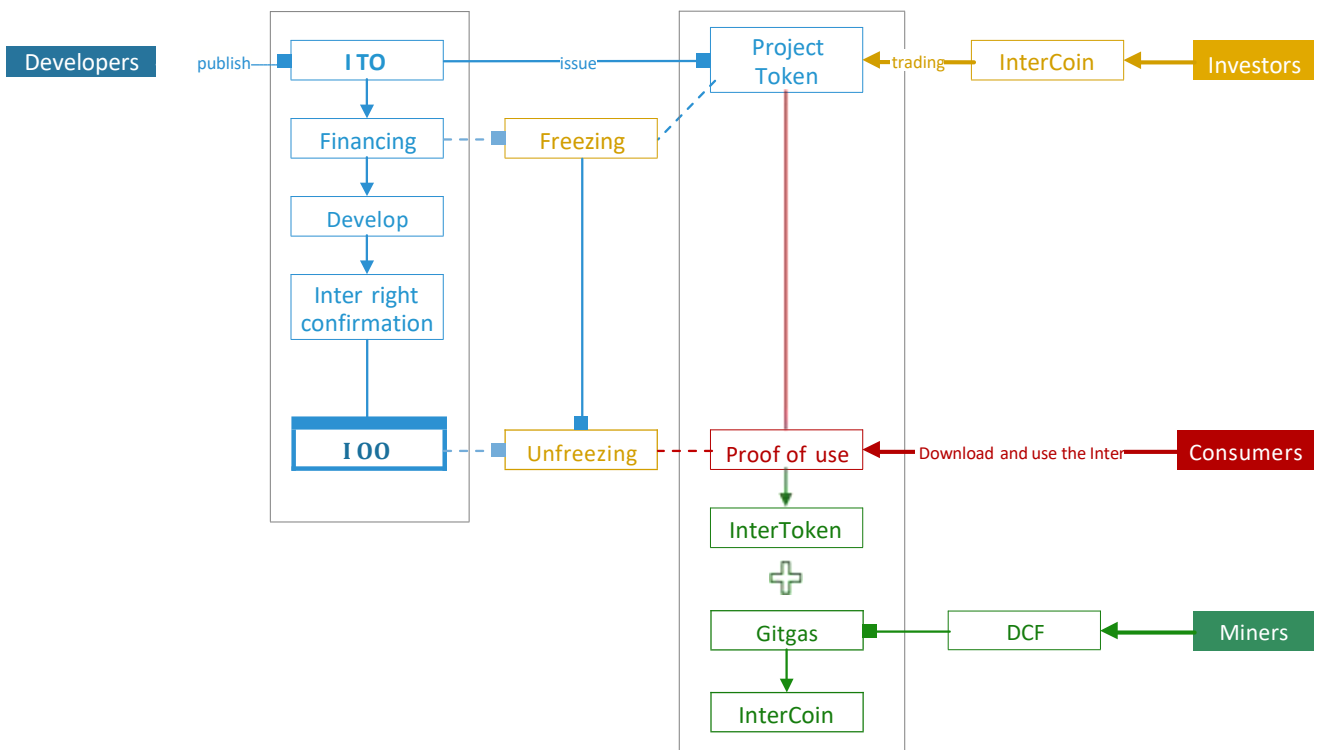
4.8 Open-source Sharing

InterCoin represents open-source value. OpenDAO releases a new open-source license agreement to highlight the open-source ownership confirmation, the revenue algorithm and exercise of source Inter used in other projects. This new agreement is called the Inter Standard General Public License (CSGPL). According to the CSGPL, all the other open-source projects used in an open-source project share 2.5% share of the project in the community blockchain.

Chapter V OpenDAO Use Case

5.1 Open-source Scenarios

InterCoin community members include developers, open-source consumers, miners and project investors. Members take on their job in project development, Inter hosting, project investment, community building, resource sharing and other related activities under uniform rules.



5.1.1 Open-source Ecology

Open-source software shared on the public blockchain must comply with the CSGPL. When the software is used for commercial purpose, AI automatic detection and smart contracts enable the users to pay for the software. It is stipulated that all payments must be made in cryptocurrency in order to achieve the benefit ecology of open-source software intellectual property right.

5.1.2 Project Management

The traditional software development model will be changed from a passive model to an active open-source model by establishing a InterCoin blockchain management platform and applying project development work of software companies.

(1) Import the project and improve the measurement software;

(2) Analyze and measure the weights, formulate the Token policy, and arrange Token's jobs including: submitting Inter, Inter reviewing, task management, wiki documentation, project management, Q&A FAQ, blog, clip sharing, interface prototype, dynamic adjustment of weights for each job, the actual contribution rate of the reaction;

(3) Weights lead to emphasize high-tech work and effective management processes where developers' short-term gains refer to project Token equity and their long-term gains come from project Token's appreciation.

5.1.3 Open-source Process

1. Project Approval

The developers launch the open-source project ITO by publishing the project white paper which clarifies the total amount of Token, developers' share, investors' share, distribution mechanism, etc.. Project Token will be distributed according to the mechanism stipulated in smart contract. After approval, the project will come to the exchange for financing.

2. Project Development

Project development is completed in DCF and need the participation of investors and other developers. The project Inter is open-source.

3. Fund Freezing and Unfreezing

In the ITO phase, the raised InterCoin is hosted and frozen in the trading platform special account and the ITO contract stipulates the funds unfreezing progress. All raised InterCoin will be allocated when the development is completed to apply for IOO and a certain amount of Proof of Use is generated.

4. Inter Right Confirmation

During project development, developers hold a certain share according to the white paper and CSGPL. Through a compiler that supports Token, the Inter right ownership and project Token equity held by the developer are confirmed in the compiler working process, which shows "Inter onetime and benefit for lifetime".

5. Project Publication

When the project development is completed or periodical results are achieved, project POC applies to OpenDAO for IOO. After the approval of the project, the project Token whose share has been determined is publicly released and 2.5% of the share for third-party open-source developers stipulated in CSGPL is exercised.

5.2 Inter Right Confirmation

Original Inters are developers' digital assets. The lack of original Inters and the protection for Inter rights limits the healthy development of open-source communities.

In the OpenDAO community, the developers' Inters are hosted in DCF, which provides conditions to confirm the source Inter rights. OpenDAO's mechanism to confirm the original developers' Inter rights and automatic access to the original source Inters when they are cited by others truly achieve "Inter one time, benefit for lifetime".

At the source Inter level, when developers submit the Inter, OpenDAO will use the SimHash algorithm (the deduplication algorithm used by Google) to compare the similarity between the submitted Inter and the Inters in the entire Inter base. If they are same or similar, OpenDAO will determine the proportion of Token share between the submitter and the original developers according to the similarity degree, and use SimHash cluster and Inter fingerprint to compare the algorithm performance. At the application level, the developers use the original developers' application environment instead of the source Inter. In this situation, the right cannot be automatically confirmed by the source Inter, but the project Token share held by the application developers can be confirmed according to the CSGLP agreement before IOO.

5.3 Application Use Case

5.3.1 Online Community Platform

Community: OpenDAO is an intelligent autonomous community in the open-source world where community members can share and spread knowledge and raise fund for open-source projects. The community run automatically by blockchain and artificial intelligence.

Interaction: Provide instant messaging services for community members, especially for developers and participants of open-source projects.

5.3.2 Resource Sharing Platform

The Inter generated by the project development is stored and transmitted in distributed form through DCF. Resource contributors share the local computing and storage resource through the resource sharing management system.

5.3.3 InterTokex Exchange

InterTokex Exchange aims to develop transparent, secure, intelligent, legal, high-throughput InterCoin-related digital asset financial transactions, helping these digital assets to rapidly develop and circulate under a compliance system so that every participant in the community can make assured, safe, and fast trading. There are two trading areas in InterTokex Exchange:

1. Project Token Trading Area

InterCoin as the base currency, various currency pairs of Project Token and InterCoin will go online.

2. InterCoin Trading Area

BTC, ETH, USDT, etc. as base currency, currency pairs of InterCoin and BTC, ETH, USDT will online.

Service charge is paid in InterCoin in those trading areas. The charge will be managed and used by OpenDAO to promote the rapid development of the community. OpenDAO will regularly announce the charge receipts and disbursements to the community.

Chapter VI Founding team

We have dedicated staffs with many years of experience in each field. Our team comprised of more than 50 people in Beijing and Silicon Valley.

Our team includes several entrepreneurs with proven experience in building great companies, which will help us explore and realise new business opportunities and enter successful partnerships around the friend network, making it into a thriving ecosystem. The following is information about our team below:

Jack Ma (China)

Chief Architect Officer

Responsible for the technical architecture and implementation of the OpenDAO league chain and main chain, has 10 years of software development experience. His main research direction is AI algorithm, computing vision, blockchain and quantitative trading. Starting to develop the digital currency mining pool algorithm very early, Ma has a profound understanding of the blockchain technology. The smart medical applications which he researched and developed combine the technology of blockchain and IoT, having a strong influence in the relevant communities.

Heping Yang (China)

Chief Product Officer

Heping Yang, has been engaged in the software industry since his career started, focusing on the

research of software system architecture, and is keen on open-source software development. He has championed and developed numerous successful open source projects and has held several key positions. Heping Yang brings a wealth of business, IT and project management experience to the OpenDAO team.

Tom Deng (China)

Chief Commercial Officer

Charge of the OpenDAO blockchain R&D department with more than 10 years of IT work experience, mainly engages in the development of distributed ledgers, software bus architecture, and instant payment software. Deng has outstanding research results on blockchain-based payment, especially in the combination of smart contracts and specific businesses.

Simon Gao (China)

Chief Technology Officer

Serial entrepreneur, is currently the CEO of Beijing WWW Hi-Tech. Engaged in software architecture design for many years, he lead his team making a lot of achievements in blockchain, distributed applications, health management, and payment with the products applied to large-scale payment scenarios. He also made many contributions in open-source with quite a few stars on GitHub. (<https://www.github.com/little51>) .

Derek Li (China)

Chief Financial Officer

Investor, Derek successfully conducted multiple capital raising activities for business acquisitions, managed pooled investment funds. He worked as a strategy consultant to start-ups and IT companies. Specialist in the promotion of start-ups, including IT-projects.

Leonard Miller (America)

International sales & marketing

Leonard has a unique and diverse background spanning strategic marketing, product management, sales, social marketing and media. He is an enthusiastic specialist who has driven growth campaigns for a number of successful startups.

DOSY GENI (Japan)

Community organizer

He is able to deliver complex technology products and projects, experienced in cryptocurrency and trading. He has a big network in the cryptocurrency space and has experience in the management of digital cryptocurrency exchanges.



InterCoin

White Paper

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